



INDIAN SCHOOL SOHAR
UNIT TEST I (2023-2024)
ENTREPRENEURSHIP (066)- SET 1

Class: XI
Date: 22/05/2023

Max Marks: 20
Time: 40 Minutes

General Instructions:

- 1. The question paper contains 10 questions. All questions are compulsory**
- 2. There is no overall choice. However, an internal choice has been given for 2 marks, 3marks and 5 marks questions.**

1. The entrepreneur has the initiative and skill for innovation and who always looks for..... (1)
2. Which managerial function is depicted in the given picture? (1)
 - a. Controlling
 - b. Staffing
 - c. Co-ordination
 - d. Motivation



3. A typical start-up requires minimum amount of capital to get going. (1)
 - a. ₹ 1,50,000/-
 - b. ₹ 2,50,000/-
 - c. ₹ 50,000/-
 - d. ₹ 75,000/-

4. Read the following statements: Assertion (A) and Reason (R). Choose the correct alternative. (1)

Alternatives:

Assertion(A): The main need for entrepreneurship in any country is for economic development.

Reasoning(R): In underdeveloped countries, private entrepreneurship is not encouraged because of the degree of risk involved.

Alternatives:

- a. Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion(A)
 - b. Both Assertion (A) and Reason (R) are true but Reason (R) is not the correct explanation of Assertion(A) (1)
 - c. Assertion (A) is true but Reason (R) is false
 - d. Assertion (A) is false but Reason (R) is true.
5. Given below are the functions and its types. Match them correctly. (1)

Column A	Column B
(i) Innovation	(A) Promotional Functions
(ii) Investigation of an idea	(B) Entrepreneurial Function
(iii) Organizing	(C) Commercial Function
(iv) Production	(D) Managerial Function

- a. i – D, ii-C, iii-B, iv-A
 - b. i-B, ii-A, iii-D, iv-C
 - c. i – C, ii-A, iii-D , iv-B
 - d. i-C, ii-D, iii-A, iv-B (1)
6. Sonal considers that starting a business is very easy but it takes a lot of money to finance it. Is she right in her assumption? Support your answer by giving reasons. (2)

7. Entrepreneurship is the freedom to do what one likes to do, with all its attendant profits and risks. Entrepreneurship is defined by results and not by attributes. It is a passion and all about commercial risks. A true entrepreneur uses not only his/her senses one to five, but six, seven, eight and nine. Six to nine do not really exist, but he/she develops them through his/her exposure, experience, failures and following the concept of listening to understanding. What is the concept of entrepreneurship discussed above? Explain with a diagram.

OR

Neha, a dropout from 10th std is forced by her mother to start working as a domestic help. Neha agrees on the condition to do only cooking in 2-3 houses. One family turns out to be Punjabi, the other is Gujarati and the third is Rajasthani. She cooked their kind of food for a year and to everyone's surprise, she expressed her desire to open up a small eating joint of her own. All alone, determined, she finally opens "Cuisine", a small eating joint with her savings and it became a hot spot because of the fusion food platter being offered.

- a) Do you think Neha is an entrepreneur?
 - b) Give reasons for your answers. (2)
8. "An entrepreneur needs to have some leadership qualities and have some knowledge of accounting, finance, marketing and staffing". Explain. (3)
9. Supporting and promoting entrepreneurship can have a positive impact on the country's economy and even existing businesses. Social entrepreneurship increases the likelihood of finding innovation solutions to social challenges faced by communities around the world. All underdeveloped, developing and developed countries should promote entrepreneurship. In this context explain What is the need for entrepreneurship in an economy? Give at least six benefits.

OR

Arvind planned to start a small fast-food joint in his area after finishing his degree in hospitality management. His plan was to combine and use healthy ingredients like whole wheat flour to make the burger buns. He knew that starting a venture is not an easy task. A series of activities needs to be planned and undertaken to create an enterprise. Discuss them briefly. (3)

10. "Entrepreneurship is a twin-bladed sword for the economy". Give arguments "for or against" the statement.

OR

Surya was manufacturing baby products and was always on the lookout to improvise her products. She used social media and online surveys to understand the latest trend in customer needs and overall cosmetics industry. Through the surveys, she understood that the customers prefer natural ingredients in place of chemicals in the baby products.

Discuss the commercial functions which she will require to plan and perform for the same. (5)



INDIAN SCHOOL SOHAR
UNIT TEST I (2023-2024)
ENTREPRENEURSHIP (066)- SET 2

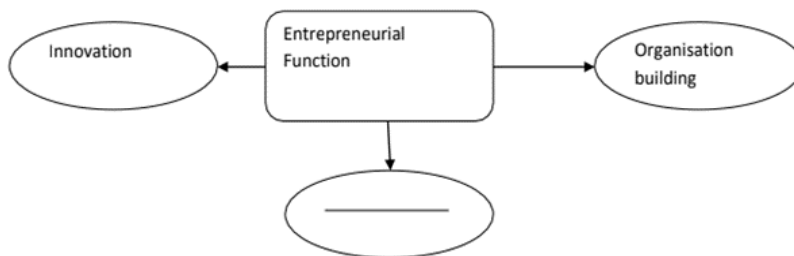
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General Instructions:

- 1. The question paper contains 10 questions. All questions are compulsory**
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1. "It also makes the optimum use scarce resources and promotes peace and prosperity in the economy". Which type of entrepreneurial benefit is mentioned in the above lines.
 - a) Employment benefit
 - b) Social benefit
 - c) Economic benefit
 - d) Resource benefit
2. Which of the entrepreneurial function is missing in the given picture? (1)



- a) Organising
 - b) Finance
 - c) Motivation
 - d) Risk taking
3. According to economists.....is the fourth factor of production (1)
 - a) Land
 - b) Labour
 - c) Capital
 - d) entrepreneurship
 4. Read the following statement: Assertion (A) and Reason (R): Choose the correct Alternative.

Assertion (A): The growth of a start-up depends more on an entrepreneur's talent than on the business he chooses.

Reason(R): This is true. The success of an enterprise totally depends on the talent of an entrepreneur.

 - a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion(A)
 - b) Both Assertion (A) and Reason (R) are false and Reason (R) is not the correct explanation of Assertion(A)
 - c) Assertion (A) Is true but Reason (R) is false.
 - d) Assertion (A) is false but Reason (R) is true.

5. Given below are the functions and its types. Match them correctly. (1)

Column A	Column B
(v) SWOT Analysis	(C) On which the business functions
(vi) Business plan	(D) Strength, weakness, opportunity & threat
(vii) Raising capital	(C) Growth
(viii) Expansion	(D) Done for financing

- a) i – D, ii-C, iii-B, iv-A
- b) i-B, ii-A, iii-D, iv-C
- c) i – C, ii-A, iii-D, iv-B
- d) i-A, ii-C, iii-B, iv-D

6. "An entrepreneur needs to have some leadership qualities and have some knowledge of accounting, finance, marketing and staffing". Explain. (2)
7. "Entrepreneur conceives business ideas and puts them into effect, to enhance the process of economic development through innovation." Explain.

OR

"Entrepreneurs, in their drive and pursuit to create something new, at times, results in causing a major loss to the nation's natural resources". (2)

Shouldn't they be discouraged? justify giving reasons for your answer.

8. Karan identifies the potential of organic farming in the village. He meets the zonal agricultural officer, who, looking at the determination of this 20 years old, helps him arrange and procure multiple resources required for his farmland. Then Karan takes a loan of ₹50,000/- from SBI as his seed money of ₹10,000/- is not enough to cater the requirement. Karan ties up with a nearby city's vegetable shop owner to sell his yield. His hard work pays and the organic vegetables are a hit. This organic vegetable producer exhibits to be a good entrepreneur with good entrepreneurial skills. Do you agree? Justify by giving reasons. (3)

9. Hina was manufacturing beauty products and was always on the lookout to improvise her products. She used social media and online surveys to understand the latest trend in customer needs and the overall cosmetics industry. Through the surveys, she understood that the customers prefer natural ingredients like multani mitti or neem in place of chemicals in beauty products. So she decided to take advantage of this situation.

Discuss the promotional functions which she will require to plan and perform for the same.

OR

"Deepika wanted to pitch in to reduce the financial crisis prevailing in her house and thought of working as a cook. She started working in three different households, one Rajasthani, One Gujarati and South Indian family. She soon realized that all three households had different cuisine. In the time frame she had mastered in the local cuisine. After working for them for a year, she decides to open a small eating joint of her own along with two of her friends by the name 'Apna Bhoj'. What are the commercial functions she has to perform for the same. (3)

10. Nisha and Julie were to start a start-up for creating an application that can operate the electric appliances of the house. The problem here is that they don't know from where they will get the finance to do so, as Ravi, their advisor said that it is not easy for startups to get finances and it is better to plunge into a more attractive industry. Is his advice good. Why? Explain other myths of entrepreneurship.(any four).

OR

Starting a venture is not an easy task. A series of activities need to be planned and undertaken to create an enterprise. Discuss them briefly. (5)